



ENVIRONMENTAL POLICY STATEMENT

CLIMATE RISK POLICY STATEMENT

INTRODUCTION

Schneider GB Ltd acknowledges that climate change is a real issue, and, with a forward-looking, forward-thinking mindset, we champion efforts for change today, tomorrow, and for years to come. We believe climate change provides risks and opportunities for our business, and we are acting strategically to integrate climate-related insights into our decision-making and striving to help our stakeholders do the same.

Schneider GB supports the recommendations of the UK Government on Climate-related risks and employs its framework to enhance its understanding and disclosure of the evolving impact of risks associated with climate change, together with possible mitigation strategies. Schneider GB Ltd continues to build its internal capacity to conduct climate change scenario analysis, in line with the recommendations, and is expanding this program to evaluate both physical and transition risks across a selection of climate-sensitive operations.

These efforts will help us identify potential material financial risks and will inform its business strategy in relation to climate change going forward. Based on the guidance provided by the UK government, Schneider GB Ltd are taking steps to formalize our climate risk management practices and ensure that they are integrated into our existing, robust risk management program.

CLIMATE RISK

Schneider GB Ltd defines climate risk as the actual or potential threat of adverse effects on its financial ecosystem including customers, colleagues, stakeholders, and communities. These climate impacts (greenhouse gas emissions, waste, resource depletion) may pose a material risk to the sustainability of Schneider GB's operational, business activities, and geographic marketplace resiliency.

We believe the current and future impacts of adverse environmental events on our stakeholders require full institutional engagement in the timely identification, assessment, and management of climate-

related risks. In recent years, we have witnessed the devastating toll that climate-related disasters can have on our stakeholders.

APPROACH TO RISK MANAGEMENT

We understand our risks, manage, and communicate them effectively.

1. Our Senior management framework includes separate risk meetings. Our senior management team look monthly at legal, or other relevant risk management experience, and have oversight responsibilities for the company's current and prospective activities.
2. We utilize three lines of defence to identify, measure, monitor, control and report the risks we have or will assume.
3. We strive to be fully compliant with laws and regulations and build processes and controls to promptly identify and correct potential issues.
4. We continue to invest in the control environments, risk data aggregation, and risk reporting
5. We diligently review third party vendors and associated risks.
6. We maintain a well-developed business continuity plan to operate in a business-as-usual manner during unexpected natural disasters.



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Schneider GB Risk Management program provides the framework to ensure risk awareness and adherence to the company's stated risk appetite. Maintaining this program helps ensure strong and proactive risk governance that supports the achievement of a robust, holistic view of key risks, and drives management of risk. Schneider GB Ltd focus on risk management and commitment to an effective risk management culture will ensure that we conduct business whilst ensuring risks are suitably managed.

Our philosophy is that risk management is a process of continuous improvement and we will always do our due diligence to consider environmental impacts.

CLIMATE RISK MANAGEMENT FRAMEWORK & REVIEW PROCESS

The Climate Risk Management Framework that we are developing is intended to align seamlessly with our existing Risk Management structure. This structure will include the ongoing assessment of the potential impact of climate risk across multiple risk pillars.

Although climate-related emerging risk issues have been identified and addressed on an ad hoc basis within the current emerging risk identification framework, upon completion, the Climate Risk Management Framework will provide a structured approach to consistently identify, assess, manage, and report climate-related risks and their impact across the enterprise.

Schneider Gb Ltd climate risk assessment measures will facilitate a uniform risk assessment score that will be determined primarily by the impact of multiple environmental-related dimensions. The resulting climate risk factor (CRF) can then be applied across the company.

The climate risk process development group is comprised of stakeholders across the company, with periodic input and guidance provided by Schneider Holdings Board of directors

Graham Aubrey (Managing Director)

Date: 21st May 2022

A handwritten signature in blue ink, appearing to read "Graham Aubrey", with a stylized flourish at the end.

Signed: